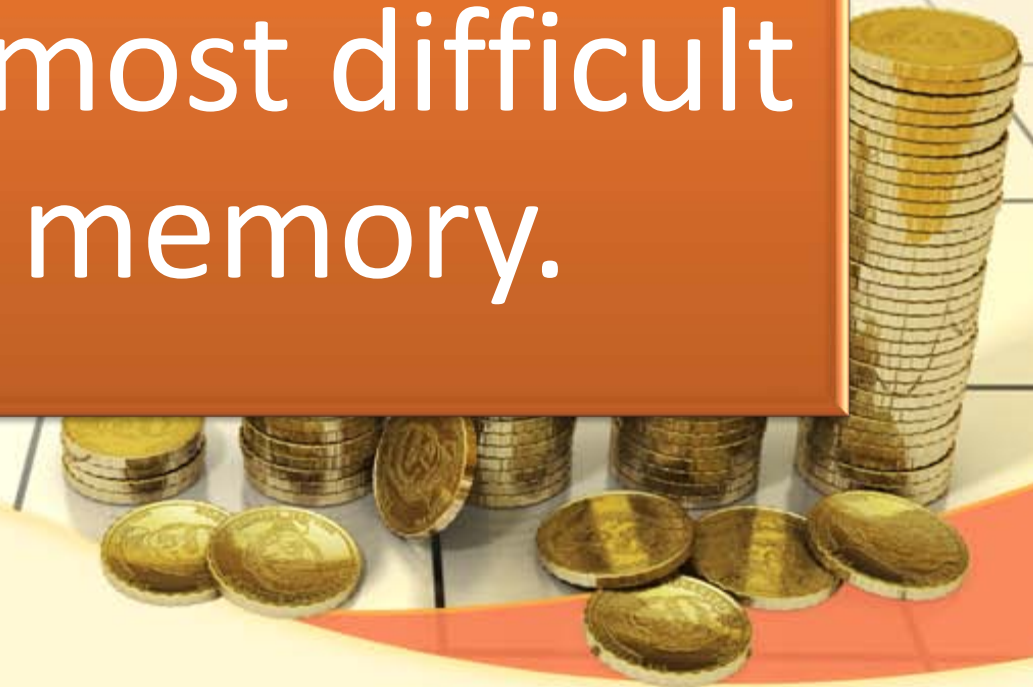


Bradford Area School District

2011 -2012 Budget



This 2011-2012
proposed budget has
been the most difficult
in our memory.



Proposed State Budget

	10/11 Budget	11/12 Budget	% Change	\$ Change
Basic Instruction Subsidy	\$13,423,887	\$12,117,607	(9.73%)	(\$1,306,280)
Charter School Subsidy	\$68,112	\$0	(100%)	(\$68,112)
Vocational Subsidy	\$224,572	\$226,217	0.73%	\$1,645
Special Education Subsidy	\$1,726,630	\$1,726,630	0%	\$0
Pre-K Counts	\$133,450	\$133,450	0%	\$0
PA Accountability	\$587,996	\$0	(100%)	(\$587,996)
Dual Enrollment Grant	\$15,699	\$0	(100%)	(\$15,699)
TOTAL STATE SOURCES	\$16,180,346	\$14,203,904	(12.22%)	(\$1,976,442)



Revenues



Real Estate Taxes will not increase.



Other Local Revenues will increase in total by \$410,973 based upon prior year actuals.



State Revenues are projected to decrease by \$1,918,442.

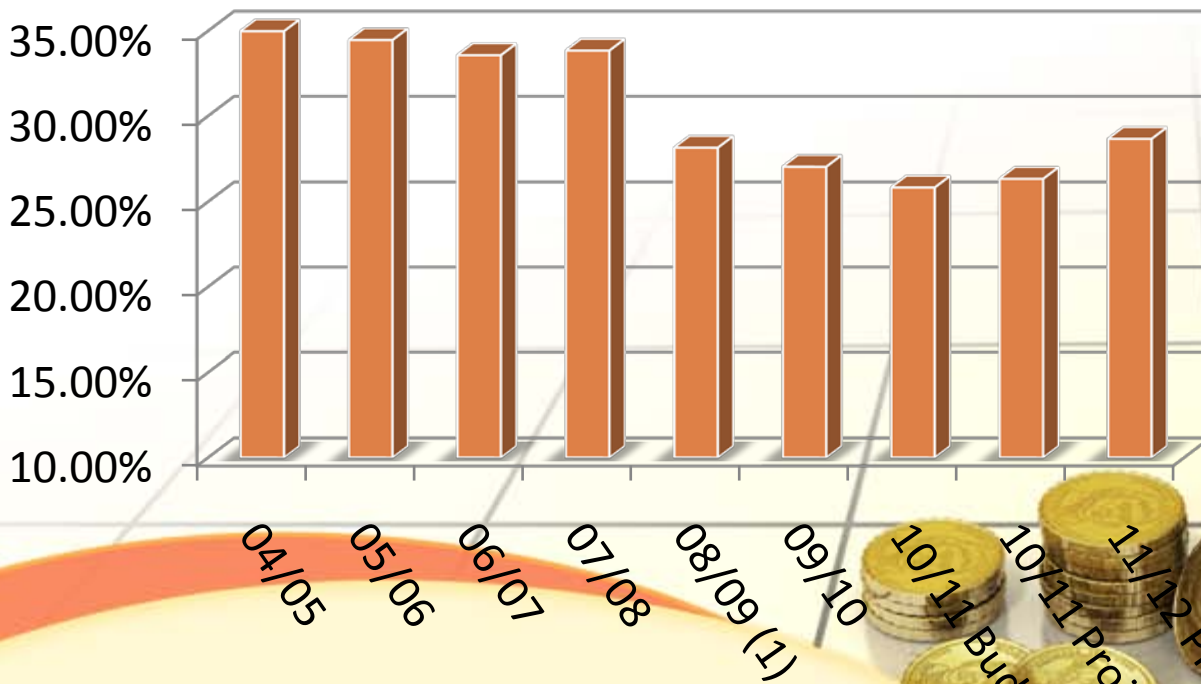


Federal Revenues are projected to decrease \$326,343.



REAL ESTATE AS A % OF EXPENDITURES

	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Actual (1)	09/10 Actual	10/11 Budget	10/11 Projected	11/12 Projected
Total Expenditures & Transfers	32,023,803	32,504,171	33,697,896	33,828,909	35,370,656	36,238,582	36,630,630	37,072,282	33,911,896
Total Real Estate Tax	11,203,465	11,203,058	11,313,114	11,450,468	9,962,467	9,801,372	9,462,959	9,753,705	9,728,964
Real Estate as a % of Expenditures	34.98%	34.46%	33.57%	33.84%	28.17%	27.05%	25.83%	26.31%	28.69%

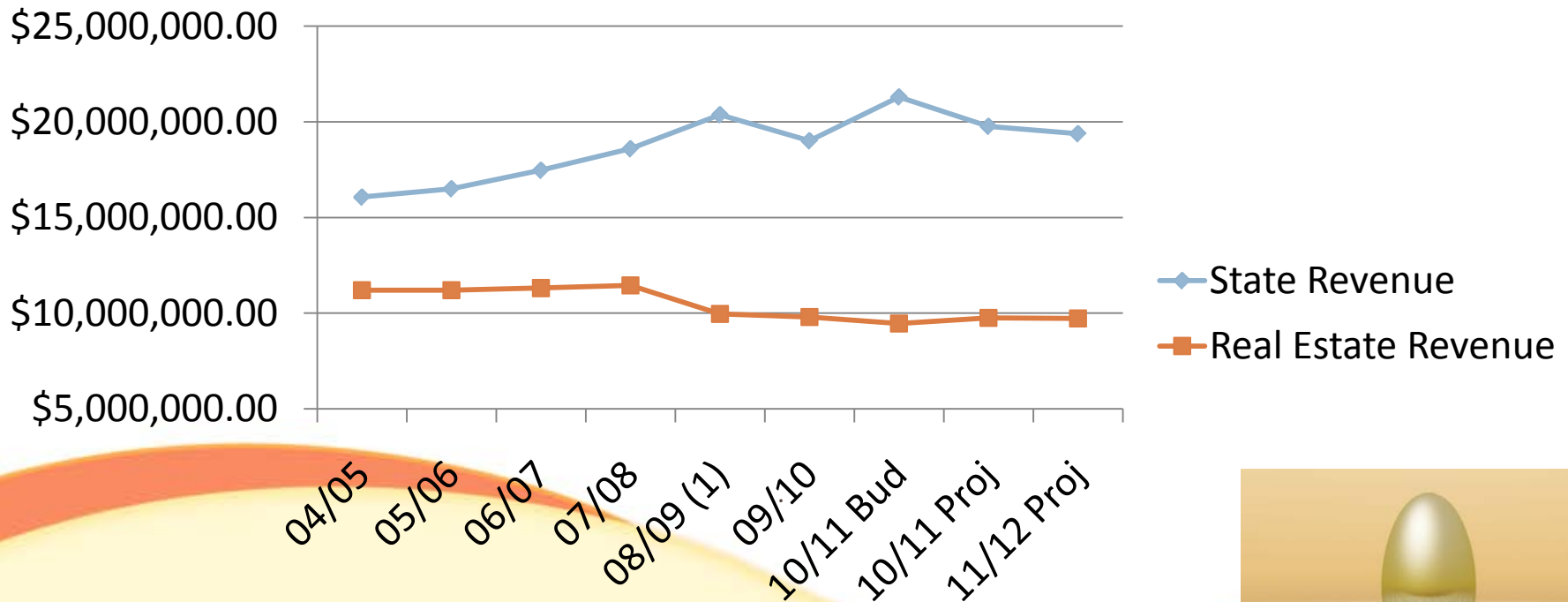


(1) First Year of State Property Tax Reduction

State Revenues vs. Real Estate Taxes

04/05 Actual through 11/12 Projected

	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Actual (1)	09/10 Actual	10/11 Budgeted	10/11 Projected	11/12 Projected
State Revenues	16,067,982	16,503,155	17,467,711	18,590,362	20,368,211	19,005,805	21,293,749	19,762,038	19,375,346
Real Estate Tax	11,203,465	11,203,058	11,313,118	11,450,468	9,962,467	9,801,372	9,462,949	9,753,705	9,728,964

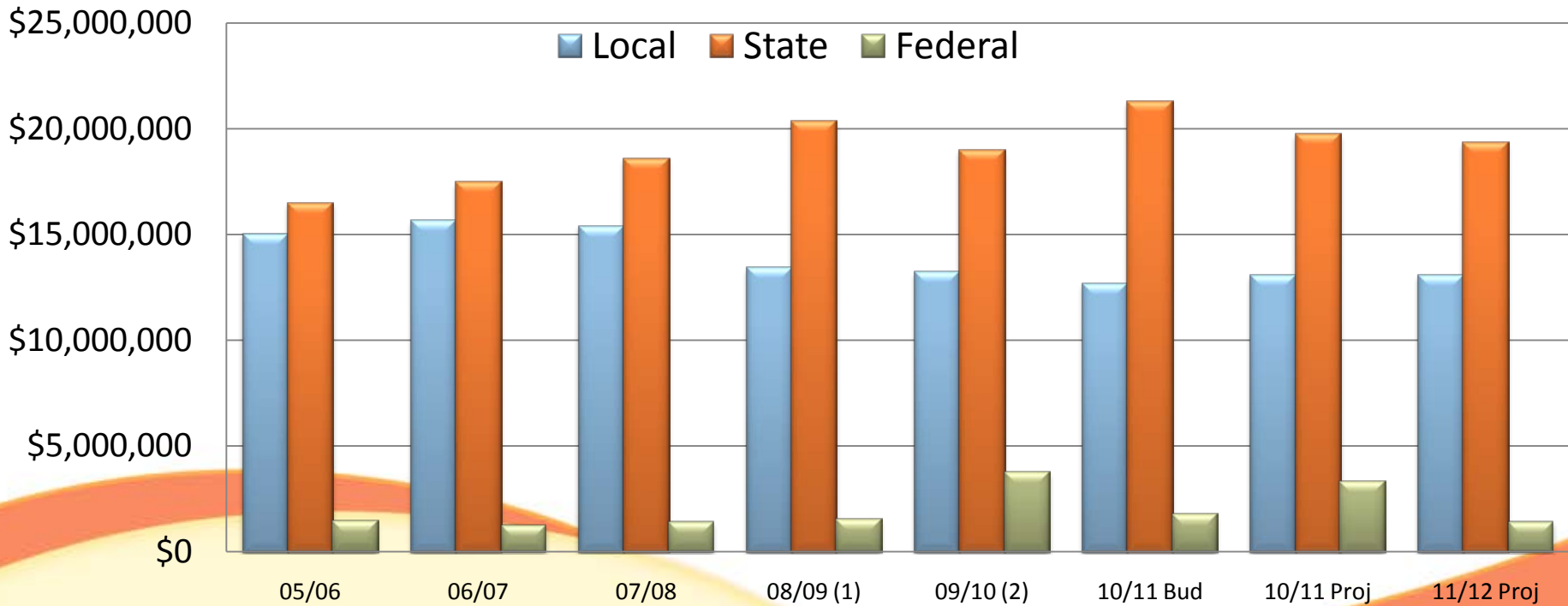


(1) First Year of State Property Tax Reduction



Revenue History

	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Actual (1)	09/10 Actual (2)	10/11 Budgeted	10/12 Projected	11/12 Projected
Local	15,047,484	15,676,228	15,404,587	13,435,196	13,228,059	12,689,083	13,078,595	13,099,876
State	16,503,155	17,467,711	18,590,362	20,368,211	19,005,805	21,293,749	19,762,038	19,375,346
Federal	1,455,698	1,263,441	1,414,662	1,538,495	3,779,913	1,764,017	3,334,597	1,436,674
Total	33,006,337	34,407,380	35,409,611	35,341,902	36,013,777	35,746,849	36,175,230	33,911,896

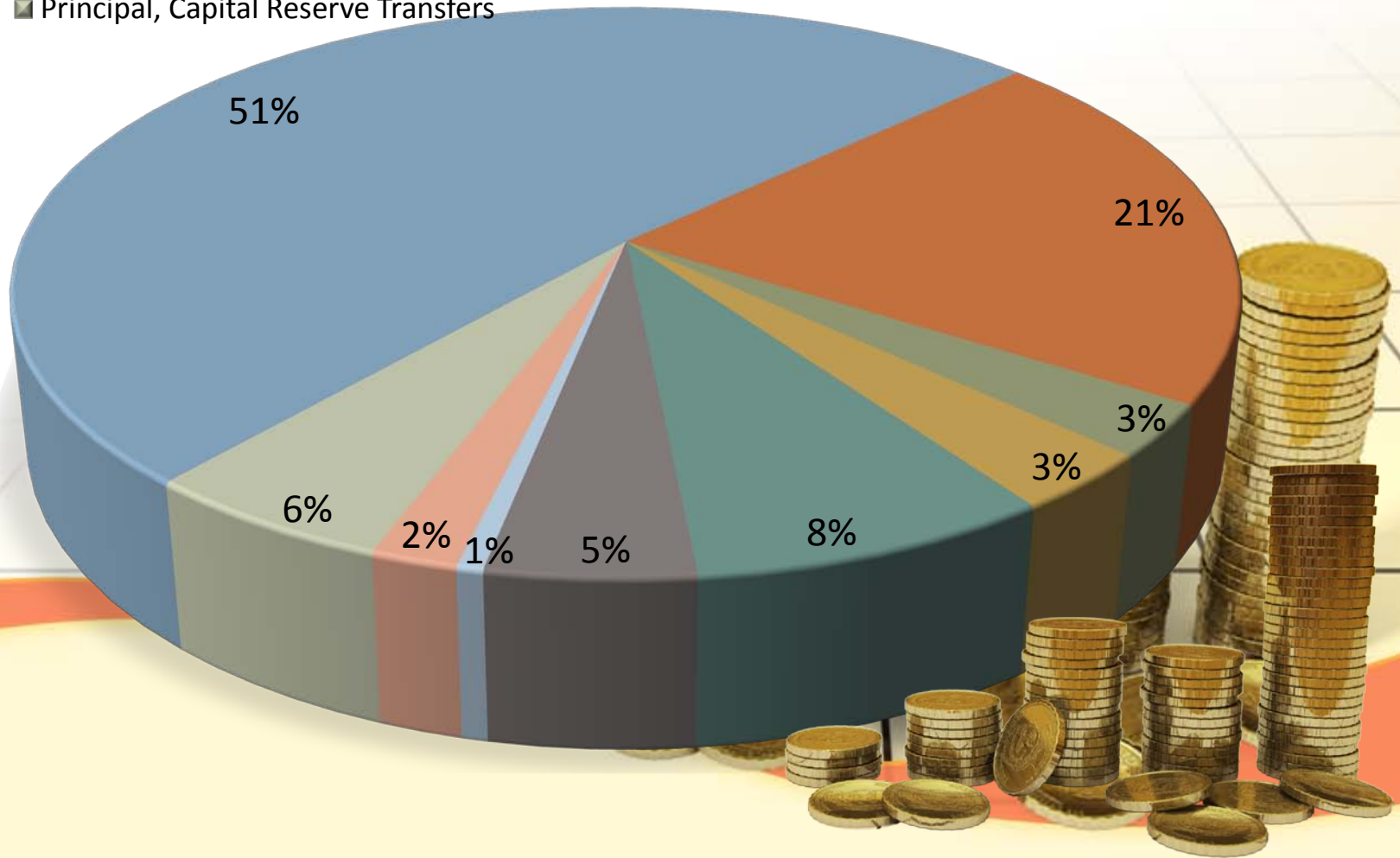


(1) First Year of Property Tax Reduction
 (2) 09/10 & 10/11 Received Stimulus Aid



Expenditure Summary By Object

- Salaries
- Purchased Prof & Tech Services
- Other Purchased Services
- Property
- Principal, Capital Reserve Transfers
- Benefits
- Purchased Property Services
- Supplies
- Interest, Budgetary Reserve, Public Library



Average Taxpayer Tax

Average Homestead Market Value	\$45,760
School Tax	\$ 985
Maximum Homestead Credit	<u>\$ (300)</u>
ACTUAL TAXES	\$ 685

30 % REDUCTION

If Senior Citizen Golden Helper	<u>\$ (250)</u>
SENIOR CITIZEN NEW TAXES	\$ 435

56 % REDUCTION



The budget process included an evaluation of every budget line item. The process included the difficult undertaking of removing (\$2,718,734) of expenditures from the budget.



These measures were needed in order to balance the 2011-2012 final budget while putting the students first and maintaining the integrity of our outstanding educational program, yet there is no tax increase.



Six teachers will not be replaced who are retiring.



- Petroleum Program Teacher
- Dental Hygienist
- One Pre-Kindergarten Teacher
- One Second Grade Teacher
- One Special Education Teacher
- One High School English Teacher



Travel, supplies, equipment, maintenance repairs, technology replacement, reserves for retirement and health, staff development and utilities have all been reduced.



Driver's Education Driving Component Self Funded



One Bus is Being Purchased.



Two Secretarial Positions at the High School Staff were Reduced through Attrition and
One Support Staff Position was Eliminated in the Career & Technical Department.

Preliminary Capital Budget

High School

- Auditorium Air Conditioning / Heating
- New Fitness Center / Parking Lot
- Pointing of Brick – Shop Building

Fretz

- Replace Hot Water Piping–Phase 1

GGB

- Interior Ceiling – Acoustical Lighting / Secure Walls



This budget is based upon the Governor's budget. If changes occur, we will be told if we have to reopen our budget. If we receive additional funds, we will make recommendations regarding the use of the additional funds.



Long Range Planning

- ✓ Education is Crucial to building our community
- ✓ Student Centered Schools
- ✓ Maintain Balanced Budget without Raising Taxes
- ✓ Continue Investing in our Building and Grounds

